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funded during the evaluation period; and

- (3) For peer review, ensure the participation of at least one other University Center, as appropriate, in the evaluation on a cost-reimbursement basis.
- (b) A purpose of the evaluation is to determine if the University Center should continue to receive funding under the program.

[64 FR 5486, Feb. 3, 1999, as amended at 64 FR 69881, Dec. 14, 1999]

§ 318.2 Economic Development District performance evaluations.

EDA will evaluate the performance of each Economic Development District. EDA will:

- (a) Evaluate each Economic Development District at least once every three years;
- (b) Assess the Economic Development District's management standards, financial accountability, and program performance; and
- (c) For peer review, ensure the participation of at least one other Economic Development District organization, as appropriate, in the evaluation on a cost-reimbursement basis.

 $[64\; FR \; 5486, \; Feb. \; 3, \; 1999, \; as \; amended \; at \; 64 \; FR \; 69881, \; Dec. \; 14, \; 1999]$